

DNS-OARC 2018 AGM Treasurer's Report

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DNS-OARC Financials

- 2017 Financial Statements once again indicate audited with clean bill of health
 - https://indico.dns-oarc.net/event/29/attachments/620/991/OARC_2017_Financial_Statements.pdf
- 2017 break-even year
 - \$20k operating loss (2.7%)
- 2018 has been challenging for various reasons, but we believe we are on track for break-even
- 2018 YTD figures are for Jan-Sep



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Domain Name System Operations Analysis and Research Center

2018 Financial Challenges

- Almost zero growth in paying new Members
- Significant problems with existing bankers
- Banking now split across two providers, migration painful/time-consuming
- Exceptional unplanned costs of Systems Engineer change-over
- Costs have however been contained to track below-budget revenue



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Financial Overview

	2016	2017	2018 YTD	2018 Budget
Income	\$628k	\$741k	\$539k	\$829k
Expenses	\$727k	\$761k	\$541k	\$813k
Assets	\$360k	\$380k	\$457k	
Cash	\$293k	\$341k	\$267k	\$309k



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Income Summary

	2016	2017	2018 YTD	2018 Budget
Member fees	\$506k	\$570k	\$450k	\$644k
Donations	\$25k	\$51k	\$60k	\$40k
Workshop Sponsorship, fees	\$82k	\$63k	\$5k	\$95k
Project Funding	\$15k	\$57k	\$24k	\$50k
TOTAL	\$628k	\$741k	\$539k	\$829k



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Expenditure Summary

	2016	2017	2018 YTD	2018 Budget
Consultants/ Professional	\$461k	\$510k	\$385k	\$552k
Capital Equipment	\$40k	\$22k	\$13k	\$52k
Co-location	\$21k	\$26k	\$17k	\$26k
Workshops	\$88k	\$93k	\$73k	\$97k
Other	\$117k	\$110k	\$53k	\$86k
TOTAL	\$727k	\$761k	\$541k	\$813k



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Long-Term Financial Targets

- Strategy from Feb 2017 Retreat:
- \$1M revenue by 2019
- Build 1 year's operation of cash reserves by 2020



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Questions ?



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