

DNS-OARC 2019 AGM Treasurer's Report

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DNS-OARC Financials

- 2018 Financial Statements once again indicate audited with clean bill of health
 - https://indico.dns-oarc.net/event/32/attachments/683/1129/OARC_2018_Financial_Statements.pdf
 - \$24k surplus on \$774k revenue
 - very similar to 2017
- 2019 YTD figures are for Jan-Sep
- 2019 is our most challenging year financially in some time, we should expect a year-end deficit of as much as \$50k



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Domain Name System Operations Analysis and Research Center

2019 Financial Challenges

- Effectively zero net growth in paying new Members
 - Silver/Gold Members replaced with Bronze
- Revenue YTD is around 90% of budget target
- OARC30 sponsorship surplus, but OARC31 likely to make deficit
- Overall operating costs have however been contained to track budget



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Financial Overview

	2017	2018	2019 YTD	2019 Budget
Income	\$741k	\$774k	\$476k	\$813k
Expenses	\$761k	\$750k	\$527k	\$820k
Assets	\$380k	\$373k	\$372k	
Cash	\$341k	\$312k	\$302k	\$305k



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Income Summary

	2017	2018	2019 YTD	2019 Budget
Member fees	\$570k	\$594k	\$430k	\$614k
Donations	\$51k	\$25k	\$13k	\$25k
Workshop Sponsorship, fees	\$63k	\$119k	\$25k	\$130k
Project Funding	\$57k	\$36k	\$8k	\$44k
TOTAL	\$741k	\$774k	\$476k	\$813k



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Expenditure Summary

	2017	2018	2019 YTD	2019 Budget
Consultants/ Professional	\$510k	\$517k	\$367k	\$534k
Capital Equipment	\$22k	\$22k	\$15k	\$53k
Co-location	\$26k	\$25k	\$15k	\$22k
Workshops	\$93k	\$94k	\$18k	\$79k
Other	\$110k	\$92k	\$112k	\$132k
TOTAL	\$761k	\$750k	\$527k	\$820k



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Long-Term Financial Targets

- 2019 *target* is for ~5% revenue increase to \$813k
- 2019 *actual* revenue around 90% of target :-)
- Aim for \$900k revenue by 2021
 - at least 10% of which should come from diversified services
- Cash reserves of 6 months' worth of operations by 2022



Questions ?



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