



OARC
AGM 2021

DNS-OARC 2021 AGM

Treasurer's Report

Jacques Latour

DNS-OARC Financials

- 2020 Financial Statements once again audited with clean bill of health
 - https://indico.dns-oarc.net/event/41/attachments/829/1498/2020_Financial_Statements.pdf
- OARC's Strongest year yet !
- \$328k surplus on ~**\$1M** revenue
- 2021 YTD figures are for Jan-Sep (¾trs)
- Exceptional performance on projects, grants and donations
- THANK YOU to all our Members and Donors for your strong and consistent support through the past 18 months



DNS-OARC

Domain Name System Operations Analysis and Research Center

2021 Special Circumstances

- Small growth in paying Member new subscriptions/upgrades
- Revenue YTD is around 90% of budget target, expenses 80%
- Significant contribution from surge of funded development work committed to in 2020
- Online-only workshops reduced both revenue *and* expenses, *i.e.* minimal impact on overall P&L
- Travel expenditure limited to a few site visits
- Unspent extra personnel budget going to increasing reserves



DNS-OARC

Domain Name System Operations Analysis and Research Center

Financial Overview

	2019	2020	2021 YTD	2021 Budget
Income	\$727k	\$1,006k	\$632k	\$1,002k
Expenses	\$754k	\$678k	\$510k	\$1,000k
Assets	\$446k	\$756k	\$885k	
Cash	\$332k	\$594k	\$691k	\$597k



DNS-OARC

Domain Name System Operations Analysis and Research Center

Income Summary

	2019	2020	2021 YTD	2021 Budget
Member fees	\$599k	\$607k + \$211k	\$516k	\$784k
Donations	\$6k	\$48k	\$2k	\$10k
Workshops	\$90k	\$40k	\$37k	\$113k
Projects, Grants, Misc	\$32k	\$100k	\$77k	\$95k
TOTAL	\$727k	\$1,006k	\$632k	\$1,002k



Expenditure Summary

	2019	2020	2021 YTD	2021 Budget
Contractors	\$527k	\$510k	\$400k	\$676k
Capital Equip	\$15k	\$21k	\$38k	\$103k
Co-location	\$22k	\$25k	\$29k	\$39k
Workshops	\$77k	\$73k	\$3k	\$99k
Travel	\$77k	\$21k	\$3k	\$42k
Other	\$36k	\$28k	\$37k	\$41k
TOTAL	\$754k	\$678k	\$510k	\$1,000k



DNS-OARC

Domain Name System Operations Analysis and Research Center

Progress against Long-Term Financial Targets

- 2 years ago, target was \$900k revenue by 2021
 - at least 10% of which should come from diversified services
 - achieved !
- Cash reserve target of 6 months' worth of operations by 2022
 - reserves are now sufficient for around a year of operations:
achieved
- We need to spend more on personnel, and maintain capital equipment spend, during 2022



DNS-OARC

Domain Name System Operations Analysis and Research Center

Questions ?



DNS-OARC

Domain Name System Operations Analysis and Research Center